

Resolution 2022-07

A Resolution of the Town of Twin Bridges to Amend the Fiscal Year 2021-2022 Budget

Whereas, the Town of Twin Bridges fiscal year 2021-2022 budget requires an amendment for unforeseen increase in expenditures during the fiscal year; and

Whereas, the Town of Twin Bridges is allowed to amend its budget pursuant to MCA 7-6-4006 (4); and,

Whereas, the Town of Twin Bridges will increase the expenditures in the Storm Drain Fund, General Fund and ARPA Funds, to cover the cost of increased repairs, supplies and payments. Each fund has sufficient reserves or incoming revenue to tolerate this increase in expenditures. Expenditures will be increased by the following amount.

STORMDRAIN FUND #2510 will be increased by \$225,000 to cover the additional expenses because of the contribution from Madison County for this project. Expenses and Revenue were increased by \$225,000 for a total of \$825,000 instead of \$600,000.

ARPA FUNDS #2991 will be increased by \$32,000 to cover the additional expense for grant writing for the Twin Bridges Water Project Phase I.

GENERAL FUND #1000 will be increased by \$40,000 to cover the additional expense of the purchase of a new fire truck.

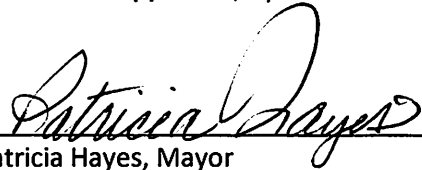
Whereas; the Town of Twin Bridges Council will increase their revenues in the General Fund and the Stormdrain. The Town of Twin Bridges amends the FY2021-22 to include the following revenue:

STORMDRAIN FUND #2510 will be increased by \$225,000 for the contribution from Madison County from their ARAP Funds

GENERAL FUND #1000 will be increased by \$36,514.55 (\$2757.55 – Rural Fire Dept and \$33,757 Intercap Loan)

Whereas; the Town of Twin Bridges Council authorizes the Town Clerk/Treasurer the ability to reallocate expenditures between accounts and object lines within individual funds of the FY2021-22 budget as per MCA 7-6-4031.

Passed and approved, by the Town of Twin Bridges Council and approved by the Mayor this 16th day of June 2022.


Patricia Hayes, Mayor

Attest:


Kristi Millhouse, Town Clerk

