

RESOLUTION NO. 2021-11

A RESOLUTION OF THE TOWN OF TWIN BRIDGES LEVYING SPECIAL ASSESSMENTS FOR SPECIAL IMPROVEMENT DISTRICT NO. 1

WHEREAS, on December 10, 2018, the Town of Twin Bridges, Montana (the "Town") passed Resolution No. 2018-13 which was a Resolution of Intention Create Town of Twin Bridges Storm Water Special Improvement District No. 1 (the "District") and to levy special assessments against benefited properties within the District in order to pay a portion of the Improvements outlined in Section 1 of Resolution No. 2018-13; and

WHEREAS, as part of Resolution No. 2018-13, the Town set a public hearing and protest period for owners of parcels within the proposed District to submit written protests regarding creation of the District; and

WHEREAS, after a protest hearing held on January 8, 2019, the Town passed Resolution No. 2019-01 on January 8, 2019, which created the District and authorized the District to levy special assessments against benefited properties in the District and to determine the final special assessment amount for each lot after a final project budget had been approved by the Town; and

WHEREAS, the Town approved a final project budget and, on August 25, 2021, adopted a Bond Resolution reflecting the final budget and issuance of a \$600,000 Special Assessment Bond of the District payable over 20 years in semi-annual payments at 2.5% interest (the "Bond"); and

WHEREAS, the Special Assessments to be levied will include one-half of one-percent (0.5%) above the interest rate on the Bond as required by Section 7-12-4189(1)(a), MCA.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Twin Bridges as follows:

1. The Town hereby levies the special assessments against the Benefited Properties described in Exhibit "B" of Resolution No. 2019-01 for the payment of the Bond, with the correction that the total principal assessment per parcel is \$2,317 instead of \$2,310, as shown on the attached Exhibit hereto. The Town directs that a copy of this Resolution, certified by the Town Clerk be delivered to the Madison County Clerk and Recorder within two days of the date hereof. The Special Assessments will be made based on the method of assessment described in Section 8 of Resolution No. 2019-01. The first semi-annual assessment will be payable November 30, 2021 and each semi-annual assessment will be due each May 31st and November 30th thereafter for the term of the Bond. The total number of lots subject to the special assessment is 259 and the total principal special assessment, based on the Bond principal of \$600,000, will be \$2,317, which is \$600,000 divided by 259 benefited parcels. The annual principal and interest special assessment per lot is hereby levied at \$155, which may be payable semi-annually in the amount of \$77.50, starting November 30, 2021.

PASSED AND ADOPTED by the Town Council of Twin Bridges, Montana, this 25th day of August, 2021.

ATTEST:

Mayor

Town Clerk

Exhibit B - Parcel Information

529,514	529,515	529,516	529,517	529,518	529,519	529,520	529,521	529,522	529,523	529,524	529,525	529,526	529,527	529,528	529,529	529,530	529,531	529,532	529,533	529,534	529,535	529,536	529,537	529,538	529,539	529,540	529,541	529,542	529,543	529,544	529,545	529,546	529,547	529,548	529,549	529,550	529,551	529,552	529,553	529,554	529,555	529,556	529,557	529,558	529,559	529,560	529,561	529,562	529,563	529,564	529,565	529,566	529,567	529,568	529,569	529,570	529,571	529,572	529,573	529,574	529,575	529,576	529,577	529,578	529,579	529,580	529,581	529,582	529,583	529,584	529,585	529,586	529,587	529,588	529,589	529,590	529,591	529,592	529,593	529,594	529,595	529,596	529,597	529,598	529,599	530,000	530,001	530,002	530,003	530,004	530,005	530,006	530,007	530,008	530,009	530,010	530,011	530,012	530,013	530,014	530,015	530,016	530,017	530,018	530,019	530,020	530,021	530,022	530,023	530,024	530,025	530,026	530,027	530,028	530,029	530,030	530,031	530,032	530,033	530,034	530,035	530,036	530,037	530,038	530,039	530,040	530,041	530,042	530,043	530,044	530,045	530,046	530,047	530,048	530,049	530,050	530,051	530,052	530,053	530,054	530,055	530,056	530,057	530,058	530,059	530,060	530,061	530,062	530,063	530,064	530,065	530,066	530,067	530,068	530,069	530,070	530,071	530,072	530,073	530,074	530,075	530,076	530,077	530,078	530,079	530,080	530,081	530,082	530,083	530,084	530,085	530,086	530,087	530,088	530,089	530,090	530,091	530,092	530,093	530,094	530,095	530,096	530,097	530,098	530,099	530,100	530,101	530,102	530,103	530,104	530,105	530,106	530,107	530,108	530,109	530,110	530,111	530,112	530,113	530,114	530,115	530,116	530,117	530,118	530,119	530,120	530,121	530,122	530,123	530,124	530,125	530,126	530,127	530,128	530,129	530,130	530,131	530,132	530,133	530,134	530,135	530,136	530,137	530,138	530,139	530,140	530,141	530,142	530,143	530,144	530,145	530,146	530,147	530,148	530,149	530,150	530,151	530,152	530,153	530,154	530,155	530,156	530,157	530,158	530,159	530,160	530,161	530,162	530,163	530,164	530,165	530,166	530,167	530,168	530,169	530,170	530,171	530,172	530,173	530,174	530,175	530,176	530,177	530,178	530,179	530,180	530,181	530,182	530,183	530,184	530,185	530,186	530,187	530,188	530,189	530,190	530,191	530,192	530,193	530,194	530,195	530,196	530,197	530,198	530,199	530,200	530,201	530,202	530,203	530,204	530,205	530,206	530,207	530,208	530,209	530,210	530,211	530,212	530,213	530,214	530,215	530,216	530,217	530,218	530,219	530,220	530,221	530,222	530,223	530,224	530,225	530,226	530,227	530,228	530,229	530,230	530,231	530,232	530,233	530,234	530,235	530,236	530,237	530,238	530,239	530,240	530,241	530,242	530,243	530,244	530,245	530,246	530,247	530,248	530,249	530,250	530,251	530,252	530,253	530,254	530,255	530,256	530,257	530,258	530,259	530,260	530,261	530,262	530,263	530,264	530,265	530,266	530,267	530,268	530,269	530,270	530,271	530,272	530,273	530,274	530,275	530,276	530,277	530,278	530,279	530,280	530,281	530,282	530,283	530,284	530,285	530,286	530,287	530,288	530,289	530,290	530,291	530,292	530,293	530,294	530,295	530,296	530,297	530,298	530,299	530,300	530,301	530,302	530,303	530,304	530,305	530,306	530,307	530,308	530,309	530,310	530,311	530,312	530,313	530,314	530,315	530,316	530,317	530,318	530,319	530,320	530,321	530,322	530,323	530,324	530,325	530,326	530,327	530,328	530,329	530,330	530,331	530,332	530,333	530,334	530,335	530,336	530,337	530,338	530,339	530,340	530,341	530,342	530,343	530,344	530,345	530,346	530,347	530,348	530,349	530,350	530,351	530,352	530,353	530,354	530,355	530,356	530,357	530,358	530,359	530,360	530,361	530,362	530,363	530,364	530,365	530,366	530,367	530,368	530,369	530,370	530,371	530,372	530,373	530,374	530,375	530,376	530,377	530,378	530,379	530,380	530,381	530,382	530,383	530,384	530,385	530,386	530,387	530,388	530,389	530,390	530,391	530,392	530,393	530,394	530,395	530,396	530,397	530,398	530,399	530,400	530,401	530,402	530,403	530,404	530,405	530,406	530,407	530,408	530,409	530,410	530,411	530,412	530,413	530,414	530,415	530,416	530,417	530,418	530,419	530,420	530,421	530,422	530,423	530,424	530,425	530,426	530,427	530,428	530,429	530,430	530,431	530,432	530,433	530,434	530,435	530,436	530,437	530,438	530,439	530,440	530,441	530,442	530,443	530,444	530,445	530,446	530,447	530,448	530,449	530,450	530,451	530,452	530,453	530,454	530,455	530,456	530,457	530,458	530,459	530,460	530,461	530,462	530,463	530,464	530,465	530,466	530,467	530,468	530,469	530,470	530,471	530,472	530,473	530,474	530,475	530,476	530,477	530,478	530,479	530,480	530,481	530,482	530,483	530,484	530,485	530,486	530,487	530,488	530,489	530,490	530,491	530,492	530,493	530,494	530,495	530,496	530,497	530,498	530,499	530,500	530,501	530,502	530,503	530,504	530,505	530,506	530,507	530,508	530,509	530,510	530,511	530,512	530,513	530,514	530,515	530,516	530,517	530,518	530,519	530,520	530,521	530,522	530,523	530,524	530,525	530,526	530,527	530,528	530,529	530,530	530,531	530,532	530,533	530,534	530,535	530,536	530,537	530,538	530,539	530,540	530,541	530,542	530,543	530,544	530,545	530,546	530,547	530,548	530,549	530,550	530,551	530,552	530,553	530,554	530,555	530,556	530,557	530,558	530,559	530,560	530,561	530,562	530,563	530,564	530,565	530,566	530,567	530,568	530,569	530,570	530,571	530,572	530,573	530,574	530,575	530,576	530,577	530,578	530,579	530,580	530,581	530,582	530,583	530,584	530,585	530,586	530,587	530,588	530,589	530,590	530,591	530,592	530,593	530,594	530,595	530,596	530,597	530,598	530,599	530,600	530,601	530,602	530,603	530,604	530,605	530,606	530,607	530,608	530,609	530,610	530,611	530,612	530,613	530,614	530,615	530,616	530,617	530,618	530,619	530,620	530,621	530,622	530,623	530,624	530,625	530,626	530,627	530,628	530,629	530,630	530,631	530,632	530,633	530,634	530,635	530,636	530,637	530,638	530,639	530,640	530,641	530,642	530,643	530,644	530,645	530,646	530,647	530,648	530,649	530,650	530,651	530,652	530,653	530,654	530,655	530,656	530,657	530,658	530,659	530,660	530,661	530,662	530,663	530,664	530,665	530,666	530,667	530,668	530,669	530,670	530,671	530,672	530,673	530,674	530,675	530,676	530,677	530,678	530,679	530,680	530,681	530,682	530,683	530,684	530,685	530,686	530,687	530,688	530,689	530,690	530,691	530,692	530,693	530,694	530,695	530,696	530,697	530,698	530,699	530,700	530,701	530,702	530,703	530,704	530,705	530,706	530,707	530,708	530,709	530,710	530,711	530,712	530,713	530,714	530,715	530,716	530,717	530,718	530,719	530,720	530,721	530,722	530,723	530,724	530,725	530,726	530,727	530,728	530,729	530,730	530,731	530,732	530,733	530,734	530,735	530,736	530,737	530,738	530,739	530,740	530,741	530,742	530,743	530,744	530,745	530,746	530,747	530,748	530,749	530,750	530,751	530,752	530,753	530,754	530,755	530,756	530,757	530,758	530,759	530,760	530,761	530,762	530,763	530,764	530,765	530,766	530,767	530,768	530,769	530,770	530,771	530,772	530,773	530,774	530,775	530,776	530,777	530,778	530,779	530,780	530,781	530,782	530,783	530,784	530,785	530,786	530,787	530,788	530,789	530,790	530,791	530,792	530,793	530,794	530,795	530,796	530,797	530,798	530,799	530,800	530,801	530,802	530,803	530,804	530,805	530,806	530,807	530,808	530,809	530,810	530,811	530,812	530,813	530,814	530,815	530,816	530,817	530,818	530,819	530,820	530,821	530,822	530,823	530,824	530,825	530,826	530,827	530,828	530,829	530,830	530,831	530,832	530,833	530,834	530,835	530,836	530,837	530,838	530,839	530,840	530,841	530,842	530,843	530,844	530,845	530,846	530,847	530,848	530,849	530,850	530,851	530,852	530,853	530,854	530,855	530,856	530,857	530,858	530,859	530,860	530,861	530,862	530,863	530,864	530,865	530,866	530,867	530,868	530,869	530,870	530,871	530,872	530,873	530,874	530,875	530,876	530,877	530,878	530,879	530,880	530,881	530,882	530,883	530,884	530,885	530,886	530,887	530,888	530,889	530,890	530,891	530,892	530,893	530,894	530,895	530,896	530,897	530,898	530,899	530,900	530,901	530,902	530,903	530,904	530,905	530,906	530,907	530,908	530,909	530,910	530,911	530,912	530,913	530,914	530,915	530,916	530,917	530,918	530,919	530,920	530,921	530,922	530,923	530,924	530,925	530,926	530,927	530,928	530,929	530,930	530,931	530,932	530,933	530,934	530,935	530,936	530,937	530,938	530,939	530,940	530,941	530,942	530,943	530,944	530,94
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Exhibit B - Parcel Information

[illegible]

Town of Twin Bridges Stormwater Improvement District
Exhibit B - Parcel Information

Total Parcel ID's