

Resolution 2019-03

A Resolution of the Town of Twin Bridges to Amend the Fiscal Year 2018-2019 Budget

Whereas, the Town of Twin Bridges fiscal year 2018-2019 budget requires an amendment for unforeseen increase in expenditures during the fiscal year; and

Whereas, the Town of Twin Bridges is allowed to amend its budget pursuant to MCA 7-6-4006 (4); and,

Whereas, the Town of Twin Bridges will increase the expenditure in the water fund, sewer fund, gas tax fund, and library fund to cover the cost of increased repairs, supplies and payments. Each fund has sufficient reserves to tolerate this increase in expenditures. Expenditures will be increased by the following amount.

Water Fund (5210) will be increased by \$135,000 (Account No. 43590) to cover the costs of the Fairgrounds Water Line, which have been reimbursed by Madison County.

Whereas; the Town of Twin Bridges Council will add Fund 2510 for Storm Drain District which was approved on January 8, 2019, with the following budget for FY18-19 as follows:

Fund 2510 - Storm Drain District #1
Account No. 411100 – Legal Services
 Object Code 350 (Professional Services) - \$15,000
Account No. 430246 Storm drain district
 934 (Capital Outlay – Storm Drains - Appropriation \$427,275
 350 (Professional Services) - \$108,500
 300 (Advertisement) - \$180
Account No. 521000 – Transfer Out
 820 (Transfer Out – Reserves and Revolving Fund Deposit) - \$49,158

Passed and approved, by the Town of Twin Bridges Council and approved by the Mayor this 12th day of March 2019.

Signature on file in the Town Office

Thomas O. Hyndman, Mayor

Attest:

Signature on file in the Town office

Kristi Millhouse, Town Clerk